



Date: 04.09.2025

Letter No. FFL/SEC/2025-26/SE-57

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: FUSION, FUSIONPP	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652, 890214
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**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company ("**Board**"), in its meeting held today i.e. September 04, 2025 has, *inter-alia* noted the resignation of Mr. Narendra Ostawal, Non-Executive Director of the Company, representing Honey Rose Investment Limited (Warburg Pincus), w.e.f. September 04, 2025 (closing of business hours) and approved the appointment of Mr. Hemant Mundra as Additional Non-Executive Director of the Company, representing Honey Rose Investment Limited (Warburg Pincus) w.e.f. September 04, 2025, subject to approval of the shareholders.

Mr. Hemant Mundra is a Managing Director at Warburg Pincus, possesses extensive and highly relevant experience in Non-Banking Financial Companies ("**NBFC**") and Housing Finance Companies ("**HFC**"). Currently he is serving on the Boards of other NBFCs and HFCs viz. Vistaar Financial Services Private Limited, Avanse Financial Services Limited and Truhome Finance Limited (*formerly Shriram Housing Finance Limited*). His expertise and experience will contribute significantly to the Company's strategic priorities. The requisite details of Mr. Hemant Mundra, as per Regulation 30 read with Schedule III of Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD PoD\1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as '**Annexure-A**'.

The Board also recorded its appreciation for the valuable contributions made by Mr. Narendra Ostawal during his tenure as a director of the Company. The requisite details in respect of resignation of Mr. Narendra Ostawal, as per Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD PoD\1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure-B1**', and a copy of his resignation letter is enclosed herewith as '**Annexure-B2**'.

The Board Meeting commenced at 05:00 PM IST and concluded at 05:30 PM IST today i.e. September 04, 2025.

You are requested to take the same on your record.

Thanking you  
For **Fusion Finance Limited**  
(Formerly Fusion Micro Finance Limited)

**Vikrant Sadana**  
Company Secretary & Compliance Officer

Enc: a/a

**Annexure – A**

**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Detail
1.	Name of the Director	Mr. Hemant Mundra (DIN: 08192978)
2.	Reason for change viz. appointment, <del>reappointment,</del> resignation, removal, death or otherwise;	Appointment of Mr. Hemant Mundra as Additional Non-Executive Director of the Company w.e.f. September 04, 2025
3.	Date of appointment/ <del>reappointment/</del> cessation (as applicable) & term of appointment/ <del>reappointment</del> ;	Mr. Hemant Mundra is appointed as Additional Non-Executive Director of the Company w.e.f. September 04, 2025.  Mr. Mundra is appointed as Director and will represent Honey Rose Investment Limited (Warburg Pincus) on the Board.
4.	Brief profile (in case of appointment);	Mr. Hemant Mundra is a Managing Director at Warburg Pincus, possesses extensive and highly relevant experience in Non-Banking Financial Companies ("NBFC") and Housing Finance Companies ("HFC"). Currently he is serving on the Boards of other NBFCs and HFCs viz. Vistar Financial Services Private Limited, Avanse Financial Services Limited and Truhome Finance Limited ( <i>formerly Shriram Housing Finance Limited</i> ).  Mr. Mundra is a postgraduate from Indian Institute of Management, Ahmedabad, Certified CFA Level 3 from CFA Institute and BTech in Chemical Engineering from Indian Institute of Technology, Bombay.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hemant Mundra is not related to any other Director of the Company.
6.	Information as required under circular No. LIST / COMP / 14/ 2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively	Mr. Hemant Mundra is not debarred from holding the office of director by virtue of order of SEBI or any other regulatory authority

**Annexure – B1**

**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Detail
1.	Name of the Director	Mr. Narendra Ostawal (DIN: 06530414)
2.	Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise;</del>	Resignation due to his recent elevation to a new role within his organisation, leading to significantly increased professional commitments.
3.	Date of <del>appointment/ reappointment/</del> <del>cessation (as applicable) &amp; term of appointment/reappointment;</del>	Mr. Narendra Ostawal (DIN: 06530414) has tendered his resignation from the position of Non- Executive Director of the Company effective from closing business hours of September 04, 2025.
4.	Brief profile (in case of appointment);	Not Applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

September 04, 2025

To,  
The Board of Directors,  
Fusion Finance Limited,  
H-1, C-Block, Community Centre,  
Naraina Vihar, New Delhi-110028.

**Sub.: Resignation as a Non-Executive Director of the Company.**

Dear Board Members,

I would like to resign from my position as a Non-Executive Director of the Company representing Honey Rose Investment Limited (Warburg Pincus) effective from the close of business hours on September 04, 2025. This decision is due to my elevation to a new role within Warburg Pincus, leading to other commitments.

Consequent to my resignation, I shall also cease to be a member of various Committees of the Board of Directors of the Company.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Non-Executive Director of the Company.

It has been a privilege to serve on the Board for the past few years and to contribute to the Company's governance and transformation. I am grateful for the trust placed in me and for the opportunity to collaborate with an exceptional team of fellow Board members and management. I am confident in the Company's continued success under its strong leadership.

Thanking you,  
Yours faithfully

A handwritten signature in black ink, appearing to read 'N Ostawal', with a stylized flourish at the end.

Narendra Ostawal  
Director  
DIN: 06530414