

Date: 08.08.2025

Letter No. FFL/SEC/2025-26/SE- 47

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION, FUSIONPP	Scrip Code: 543652, 890214

Sub: Statement of deviation or variation in the use of proceeds of Equity Shares issued through Rights Issue for the Quarter ended June 30, 2025 as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is being informed that during the Quarter ended June 30, 2025, there is no deviation or variation in the use of proceeds of the Rights Issue of equity shares from the objects stated in the Letter of Offer dated March 29, 2025.

Accordingly, please find attached herewith the statement indicating no deviation or variation in the utilisation of funds raised through "Rights Issue" as **Annexure A** for the Quarter ended June 30, 2025, duly reviewed by the Audit Committee of the Company in its meeting held on August 08, 2025.

Request you to take the same on records.

Thanking you

For **Fusion Finance Limited****(Formerly known as Fusion Micro Finance Limited)****Deepak Madaan****Company Secretary & Chief Compliance Officer****Membership No. A24811****Place: Gurugram**

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited)
Mode of Fund Raising	Rights Issue
Date of Raising Funds	May 02, 2025 (being the date of Allotment of Partly Paid Up Equity shares)
Amount Raised	Total Rights Issue size: INR 799.86 Crore Amount Raised Pursuant to issuance of Partly Paid-up Equity Shares: INR 399.93 Crore
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The net proceeds from the rights issue of equity shares to be utilized towards augmenting the capital base of the Company to meet future capital requirements.	Not Applicable	INR 399.93 Crore*	No Modified Allocation	NIL	No deviation/Variation in utilization of fund raised through Rights Issue	NIL

**The Company has raised Rs. 399.93 Crores (Out of Total Rights Issue Size of Rs. 799.86 crore) through rights issue allotment of 6,10,58,392 partly paid-up equity shares at Rs. 131 per share, out of which Rs. 65.50 per share was paid on application aggregating to Rs 399.93 crore and the balance of Rs. 65.50 which aggregates to Rs 399.93 crore is to be paid in one or more subsequent calls, as may be determined by the Board/ Rights Issue Committee, on or before March 31, 2027 or such other extended timelines.*

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Deepak Madaan

Company Secretary & Chief Compliance Officer