

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

**DISCLOSURES AS PER REGULATION 14 READ WITH "PART F - DISCLOSURES BY THE BOARD OF DIRECTORS" OF SCHEDULE I OF THE SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021, FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025.**

| S. No                                                                | Particulars                                                                                                                                                                                                                                                                                                                                                                                     | Disclosures                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A                                                                    | Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time.                                                                                                           | Relevant disclosures in terms of the 'Guidance note on accounting for Employee Share-based payments' issued by ICAI or 'Indian Accounting Standard (Ind AS) 102 – Share-based Compensation' are given in the note no. 43 of the 'Notes forming part of the Financial Statements' for the year ended March 31, 2025.                                                                                              |
| B                                                                    | Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by Central Government or any other relevant accounting standards as issued from time to time.                                                                                                               | Diluted Earnings Per Share ("EPS") on issue of shares pursuant to all the schemes covered under regulations is disclosed in accordance with 'Indian Accounting Standard (Ind AS) 33 – Earnings per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time under note no. 37 of the 'Notes forming part of the Financial Statements' for the year ended March 31, 2025. |
| <b>C. Details related to Fusion Employee Stock Option Plan 2016:</b> |                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                  |
| C<br>(i)                                                             | Description of Fusion Employee Stock Option Plan 2016 (ESOP 2016) including general terms and conditions related to ESOP 2016 are given below:                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                      | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                      | Date of shareholders' approval                                                                                                                                                                                                                                                                                                                                                                  | January 16, 2017                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                                      | Date of Post-Listing Ratification by Shareholders                                                                                                                                                                                                                                                                                                                                               | March 26, 2023                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                      | Total number of options approved under ESOP                                                                                                                                                                                                                                                                                                                                                     | 30,99,407                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                      | Vesting requirements                                                                                                                                                                                                                                                                                                                                                                            | Employee Stock Options granted under ESOP 2016, shall vest subject to minimum period of 1(One) year from the date of Grant and not more than maximum period of 4 (Four) Years from the date of Grant of Options.                                                                                                                                                                                                 |
|                                                                      | Exercise price or pricing formula                                                                                                                                                                                                                                                                                                                                                               | The exercise price of the Shares will be based upon market price. The Committee has the power to provide a suitable discount on such price as mentioned above. However, in any case the exercise price shall not go below the par value of Share of the Company                                                                                                                                                  |
|                                                                      | Maximum term of options granted                                                                                                                                                                                                                                                                                                                                                                 | Exercise period of 8 years from the date of vesting                                                                                                                                                                                                                                                                                                                                                              |
|                                                                      | Source of shares (primary, secondary or combination)                                                                                                                                                                                                                                                                                                                                            | Primary                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                      | Variation in terms of options                                                                                                                                                                                                                                                                                                                                                                   | None                                                                                                                                                                                                                                                                                                                                                                                                             |
| (ii)                                                                 | Method used to account for ESOP - Intrinsic or fair value.                                                                                                                                                                                                                                                                                                                                      | Fair Value                                                                                                                                                                                                                                                                                                                                                                                                       |
| (iii)                                                                | Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed. | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                   |
| (iv)                                                                 | Option movement during the year (For ESOP 2016):                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                      | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                      | Number of options outstanding at the beginning of the period                                                                                                                                                                                                                                                                                                                                    | 12,11,818                                                                                                                                                                                                                                                                                                                                                                                                        |

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|                                                                                                                                                                                                                     | <table><tr><td>Number of options granted during the year</td><td>1,48,500</td></tr><tr><td>Number of options <del>forfeited</del> / lapsed during the year</td><td>90,625</td></tr><tr><td>Number of options vested during the year</td><td>6,73,621</td></tr><tr><td>Number of options exercised during the year</td><td>33,700</td></tr><tr><td>Number of shares arising as a result of exercise of options</td><td>33,700</td></tr><tr><td>Money realized by exercise of options (INR), if scheme is implemented directly by the company</td><td>Scheme is implemented through ESOP Trust.<br/>Money Realised: INR 1,03,59,590</td></tr><tr><td>Loan repaid by the Trust during the year from exercise price received</td><td>INR 3,00,00,000</td></tr><tr><td>Number of options outstanding at the end of the year</td><td>12,35,993</td></tr><tr><td>Number of options exercisable at the end of the year</td><td>12,35,993</td></tr></table>                                                                                                                                           | Number of options granted during the year                                                                                                                                                                           | 1,48,500                                                              | Number of options <del>forfeited</del> / lapsed during the year | 90,625  | Number of options vested during the year                                                                                                                                                 | 6,73,621                                                                                                                                                                                                                                                                                                                                                                                                                           | Number of options exercised during the year                                                                                  | 33,700                                                                                                                                                                                                                          | Number of shares arising as a result of exercise of options                                                                                                                                            | 33,700    | Money realized by exercise of options (INR), if scheme is implemented directly by the company | Scheme is implemented through ESOP Trust.<br>Money Realised: INR 1,03,59,590 | Loan repaid by the Trust during the year from exercise price received | INR 3,00,00,000 | Number of options outstanding at the end of the year | 12,35,993 | Number of options exercisable at the end of the year | 12,35,993 |                             |             |                                                                                                |                                                               |
| Number of options granted during the year                                                                                                                                                                           | 1,48,500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of options <del>forfeited</del> / lapsed during the year                                                                                                                                                     | 90,625                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of options vested during the year                                                                                                                                                                            | 6,73,621                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of options exercised during the year                                                                                                                                                                         | 33,700                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of shares arising as a result of exercise of options                                                                                                                                                         | 33,700                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Money realized by exercise of options (INR), if scheme is implemented directly by the company                                                                                                                       | Scheme is implemented through ESOP Trust.<br>Money Realised: INR 1,03,59,590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Loan repaid by the Trust during the year from exercise price received                                                                                                                                               | INR 3,00,00,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of options outstanding at the end of the year                                                                                                                                                                | 12,35,993                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Number of options exercisable at the end of the year                                                                                                                                                                | 12,35,993                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| (v)                                                                                                                                                                                                                 | <table><tr><td>Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.</td><td>The same may be referred from Note 43(B). of the Financial Statements</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock. | The same may be referred from Note 43(B). of the Financial Statements |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
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| (vi)                                                                                                                                                                                                                | <table><tr><td colspan="2">Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -</td></tr><tr><td>Particulars</td><td>Details</td></tr><tr><td>senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</td><td>NIL</td></tr><tr><td>any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year</td><td><ul style="list-style-type: none"><li>Name: Mr. Puneet Dabas</li><li>Designation: Deputy Vice President – IT</li><li>No. of Options Granted: 25,000</li><li>Exercise Price: INR 177.71</li><li>Grant Date: 15-11-2024</li></ul></td></tr><tr><td>identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant</td><td>NIL</td></tr></table>                    | Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -                                                                            |                                                                       | Particulars                                                     | Details | senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015          | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                | any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year | <ul style="list-style-type: none"><li>Name: Mr. Puneet Dabas</li><li>Designation: Deputy Vice President – IT</li><li>No. of Options Granted: 25,000</li><li>Exercise Price: INR 177.71</li><li>Grant Date: 15-11-2024</li></ul> | identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant | NIL       |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
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| Particulars                                                                                                                                                                                                         | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
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| identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant              | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| (vii)                                                                                                                                                                                                               | <table><tr><td colspan="2">A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</td></tr><tr><td>Particulars</td><td>Details</td></tr><tr><td>the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model</td><td><table><tr><td colspan="2">1. Grant Date 15-Nov-2024</td></tr><tr><td>the weighted-average values of share price</td><td>177.71</td></tr><tr><td>exercise price</td><td>177.71</td></tr><tr><td>expected volatility</td><td>44.02%-44.51%</td></tr><tr><td>expected option life</td><td>5-8 Years</td></tr><tr><td>expected dividends</td><td>0</td></tr><tr><td>the risk-free interest rate</td><td>6.96%-7.04%</td></tr></table></td></tr><tr><td>the method used and the assumptions made to incorporate the effects of expected early exercise</td><td>Early Exercise of ESOP is not permitted as per ESOP Plan 2016</td></tr></table> | A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:                                                             |                                                                       | Particulars                                                     | Details | the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model | <table><tr><td colspan="2">1. Grant Date 15-Nov-2024</td></tr><tr><td>the weighted-average values of share price</td><td>177.71</td></tr><tr><td>exercise price</td><td>177.71</td></tr><tr><td>expected volatility</td><td>44.02%-44.51%</td></tr><tr><td>expected option life</td><td>5-8 Years</td></tr><tr><td>expected dividends</td><td>0</td></tr><tr><td>the risk-free interest rate</td><td>6.96%-7.04%</td></tr></table> | 1. Grant Date 15-Nov-2024                                                                                                    |                                                                                                                                                                                                                                 | the weighted-average values of share price                                                                                                                                                             | 177.71    | exercise price                                                                                | 177.71                                                                       | expected volatility                                                   | 44.02%-44.51%   | expected option life                                 | 5-8 Years | expected dividends                                   | 0         | the risk-free interest rate | 6.96%-7.04% | the method used and the assumptions made to incorporate the effects of expected early exercise | Early Exercise of ESOP is not permitted as per ESOP Plan 2016 |
| A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| Particulars                                                                                                                                                                                                         | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
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| 1. Grant Date 15-Nov-2024                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| the weighted-average values of share price                                                                                                                                                                          | 177.71                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| exercise price                                                                                                                                                                                                      | 177.71                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| expected volatility                                                                                                                                                                                                 | 44.02%-44.51%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| expected option life                                                                                                                                                                                                | 5-8 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| expected dividends                                                                                                                                                                                                  | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| the risk-free interest rate                                                                                                                                                                                         | 6.96%-7.04%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |
| the method used and the assumptions made to incorporate the effects of expected early exercise                                                                                                                      | Early Exercise of ESOP is not permitted as per ESOP Plan 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                     |                                                                       |                                                                 |         |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                              |                                                                                                                                                                                                                                 |                                                                                                                                                                                                        |           |                                                                                               |                                                                              |                                                                       |                 |                                                      |           |                                                      |           |                             |             |                                                                                                |                                                               |

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

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|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                      | <p>how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility</p>                                                                                                                                                                                                                                           | Volatility is concluded based on the median long-run volatility derived from the application of generalized autoregressive conditional heteroscedasticity (GARCH) on stock returns of comparable non-banking financial companies which have been listed for more than five years as on valuation date.                                                                                                                     |
|                                                                      | <p>whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition</p>                                                                                                                                                                                                                                               | No features other than mentioned in point (a) above were incorporated into the measurement of fair value of stock options granted.                                                                                                                                                                                                                                                                                         |
|                                                                      | <p><b>Disclosures in respect of grants made in three years prior to IPO under Fusion Employee Stock Option Plan 2016</b></p>                                                                                                                                                                                                                                                                    | Until all the stock options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made.                                                                                                                                                                                                                  |
| <b>D. Details related to Fusion Employee Stock Option Plan 2023:</b> |                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                            |
| C<br>(i)                                                             | Description of Fusion Employee Stock Option Plan 2023 (ESOP 2023) including general terms and conditions related to ESOP 2023 are given below:                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                                                                      | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                             |
|                                                                      | Date of shareholders' approval                                                                                                                                                                                                                                                                                                                                                                  | March 26, 2023                                                                                                                                                                                                                                                                                                                                                                                                             |
|                                                                      | Total number of options approved under ESOP                                                                                                                                                                                                                                                                                                                                                     | 10,00,000                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                      | Vesting requirements                                                                                                                                                                                                                                                                                                                                                                            | Employee Stock Options granted under ESOP 2023 shall vest not before 1 year from the Grant Date and not after maximum Vesting Period of 6 years from the date of grant of such Options. The exact proportion in which the options would vest and vesting period shall be determined by the Committee, subject to minimum vesting period of one year from the date of grant of options and maximum vesting period as above. |
|                                                                      | Exercise price or pricing formula                                                                                                                                                                                                                                                                                                                                                               | Under the Scheme the exercise price shall be determined as per SEBI (SBEB & SE) Regulations, 2021, while ensuring the following principals:<br>-The exercise price of the Shares will be based upon market price.<br>-The Board or Committee has a power to provide suitable discount on such price as arrived above. However, in any case the exercise price shall not go below the par value of Share of the Company.    |
|                                                                      | Maximum term of options granted                                                                                                                                                                                                                                                                                                                                                                 | Eight Years                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                      | Source of shares (primary, secondary or combination)                                                                                                                                                                                                                                                                                                                                            | Primary                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                      | Variation in terms of options                                                                                                                                                                                                                                                                                                                                                                   | None                                                                                                                                                                                                                                                                                                                                                                                                                       |
| (ii)                                                                 | Method used to account for ESOP - Intrinsic or fair value.                                                                                                                                                                                                                                                                                                                                      | Fair Value                                                                                                                                                                                                                                                                                                                                                                                                                 |
| (iii)                                                                | Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed. | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                             |

# Fusion Finance Limited

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| (iv)  | Option movement during the year (For each ESOP):                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                |
|       | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                 |
|       | Number of options outstanding at the beginning of the period                                                                                                                                                                                                                                                                                                                                                                      | 7,58,500                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Number of options granted during the year                                                                                                                                                                                                                                                                                                                                                                                         | 2,72,200                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Number of options forfeited / lapsed during the year                                                                                                                                                                                                                                                                                                                                                                              | 1,23,100                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Number of options vested during the year                                                                                                                                                                                                                                                                                                                                                                                          | 1,70,000                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Number of options exercised during the year                                                                                                                                                                                                                                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                              |
|       | Number of shares arising as a result of exercise of options                                                                                                                                                                                                                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                              |
|       | Money realized by exercise of options (INR), if scheme is implemented directly by the company                                                                                                                                                                                                                                                                                                                                     | Scheme is implemented through ESOP Trust<br>Money Realised: NIL                                                                                                                                                                                                                                                                                                                                |
|       | Loan repaid by the Trust during the year from exercise price received                                                                                                                                                                                                                                                                                                                                                             | NIL                                                                                                                                                                                                                                                                                                                                                                                            |
|       | Number of options outstanding at the end of the year                                                                                                                                                                                                                                                                                                                                                                              | 9,07,600                                                                                                                                                                                                                                                                                                                                                                                       |
|       | Number of options exercisable at the end of the year                                                                                                                                                                                                                                                                                                                                                                              | 9,07,600                                                                                                                                                                                                                                                                                                                                                                                       |
| (v)   | Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.                                                                                                                                                                                                               | The same may be referred from Note 43(B) of the Financial Statements                                                                                                                                                                                                                                                                                                                           |
| (vi)  | Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                |
|       | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                 |
|       | senior managerial personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>Name: Mr. Sanjay Mahajan<br/>Designation: Chief Information Officer<br/>No. of Options Granted: 20,000<br/>Exercise Price: INR 536<br/>Grant Date: 06-05-2024</li> </ul>                                                                                                                                                                                |
|       | any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year                                                                                                                                                                                                                                                                                                      | <ul style="list-style-type: none"> <li>Name: Mr. Sanjay Mahajan<br/>Designation: Chief Information Officer<br/>No. of Options Granted: 20,000<br/>Exercise Price: INR 177.71<br/>Grant Date: 15-11-2024</li> <li>Name: Mr. Sunil Mundra<br/>Designation: Chief Operating Officer - MFI<br/>No. of Options Granted: 30,000<br/>Exercise Price: INR 236.61<br/>Grant Date: 05-10-2024</li> </ul> |
|       | identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant                                                                                                                                                                                                                            | NIL                                                                                                                                                                                                                                                                                                                                                                                            |
| (vii) | <p>A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</p> <p>Discounted Cash Flow method has been used for valuing the Options. Some of the basic assumptions used in the Black-Scholes Merton model are:<br/>Markets are efficient<br/>Interest rates remain constant and known<br/>Returns are lognormally distributed</p> |                                                                                                                                                                                                                                                                                                                                                                                                |

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

| Particulars                                                                                                                                                                              | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------|----------------|--------|---------------------|---------------|----------------------|-----------|--------------------|---|-----------------------------|-------------|--------------------------------------------|--------|----------------|--------|---------------------|---------------|----------------------|-----------|--------------------|---|-----------------------------|-------------|--------------------------------------------|--------|----------------|--------|---------------------|---------------|----------------------|-----------|--------------------|---|-----------------------------|-------------|
| the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model | <p><b>1. Grant Date 06-May-2024</b></p> <table> <tr> <td>the weighted-average values of share price</td><td>536.00</td></tr> <tr> <td>exercise price</td><td>536.00</td></tr> <tr> <td>expected volatility</td><td>44.64%-45.05%</td></tr> <tr> <td>expected option life</td><td>5-8 Years</td></tr> <tr> <td>expected dividends</td><td>0</td></tr> <tr> <td>the risk-free interest rate</td><td>7.24%-7.28%</td></tr> </table> <p><b>2. Grant Date 05-Oct-2024</b></p> <table> <tr> <td>the weighted-average values of share price</td><td>236.61</td></tr> <tr> <td>exercise price</td><td>236.61</td></tr> <tr> <td>expected volatility</td><td>43.78%-44.23%</td></tr> <tr> <td>expected option life</td><td>5-8 Years</td></tr> <tr> <td>expected dividends</td><td>0</td></tr> <tr> <td>the risk-free interest rate</td><td>6.87%-6.95%</td></tr> </table> <p><b>3. Grant Date 15-Nov-2024</b></p> <table> <tr> <td>the weighted-average values of share price</td><td>177.71</td></tr> <tr> <td>exercise price</td><td>177.71</td></tr> <tr> <td>expected volatility</td><td>44.02%-44.51%</td></tr> <tr> <td>expected option life</td><td>5-8 Years</td></tr> <tr> <td>expected dividends</td><td>0</td></tr> <tr> <td>the risk-free interest rate</td><td>6.96%-7.04%</td></tr> </table> | the weighted-average values of share price | 536.00 | exercise price | 536.00 | expected volatility | 44.64%-45.05% | expected option life | 5-8 Years | expected dividends | 0 | the risk-free interest rate | 7.24%-7.28% | the weighted-average values of share price | 236.61 | exercise price | 236.61 | expected volatility | 43.78%-44.23% | expected option life | 5-8 Years | expected dividends | 0 | the risk-free interest rate | 6.87%-6.95% | the weighted-average values of share price | 177.71 | exercise price | 177.71 | expected volatility | 44.02%-44.51% | expected option life | 5-8 Years | expected dividends | 0 | the risk-free interest rate | 6.96%-7.04% |
| the weighted-average values of share price                                                                                                                                               | 536.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| exercise price                                                                                                                                                                           | 536.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected volatility                                                                                                                                                                      | 44.64%-45.05%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected option life                                                                                                                                                                     | 5-8 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected dividends                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the risk-free interest rate                                                                                                                                                              | 7.24%-7.28%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the weighted-average values of share price                                                                                                                                               | 236.61                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| exercise price                                                                                                                                                                           | 236.61                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected volatility                                                                                                                                                                      | 43.78%-44.23%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected option life                                                                                                                                                                     | 5-8 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected dividends                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the risk-free interest rate                                                                                                                                                              | 6.87%-6.95%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the weighted-average values of share price                                                                                                                                               | 177.71                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| exercise price                                                                                                                                                                           | 177.71                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected volatility                                                                                                                                                                      | 44.02%-44.51%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected option life                                                                                                                                                                     | 5-8 Years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| expected dividends                                                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the risk-free interest rate                                                                                                                                                              | 6.96%-7.04%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| the method used and the assumptions made to incorporate the effects of expected early exercise                                                                                           | Early Exercise of ESOP is not permitted as per ESOP Plan 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility                                           | Volatility is concluded based on the median long-run volatility derived from the application of generalized autoregressive conditional heteroscedasticity (GARCH) on stock returns of comparable non-banking financial companies which have been listed for more than five years as on valuation date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |
| whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition                                               | No features other than mentioned in point (a) above were incorporated into the measurement of fair value of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |                                            |        |                |        |                     |               |                      |           |                    |   |                             |             |

# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

|  |                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                           |  |
|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  |                                                                                                                                                                                                                                                                          | stock options granted.                                                                                                                                                                                    |  |
|  | <b>Disclosures in respect of grants made in three years prior to IPO under Fusion Micro Finance Limited Employee Stock Option Plan 2014</b>                                                                                                                              | Until all the stock options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made. |  |
|  | <b>Details related to Trust:</b><br>The following details, inter alia, in connection with transactions made by the Trust meant for the purpose of administering the schemes under the regulations are to be disclosed:                                                   |                                                                                                                                                                                                           |  |
|  | <b>(i) General information on all schemes</b>                                                                                                                                                                                                                            |                                                                                                                                                                                                           |  |
|  | <b>Particulars</b>                                                                                                                                                                                                                                                       | <b>Details</b>                                                                                                                                                                                            |  |
|  | Name of the Trust                                                                                                                                                                                                                                                        | Fusion Employees Benefit Trust                                                                                                                                                                            |  |
|  | Details of the Trustee(s)                                                                                                                                                                                                                                                | Mr. Ravindra Singh<br>Mr. Satish Mani                                                                                                                                                                     |  |
|  | Amount of loan disbursed by company / any company in the group, during the year                                                                                                                                                                                          | 00.00                                                                                                                                                                                                     |  |
|  | Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year                                                                                                                                                                   | INR 3,00,00,000                                                                                                                                                                                           |  |
|  | Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee                                                                                                                                  | 00.00                                                                                                                                                                                                     |  |
|  | Any other contribution made to the Trust during the year                                                                                                                                                                                                                 | 00.00                                                                                                                                                                                                     |  |
|  | <b>ii) Brief details of transactions in shares by the Trust</b>                                                                                                                                                                                                          |                                                                                                                                                                                                           |  |
|  | <b>Particulars</b>                                                                                                                                                                                                                                                       | <b>Details</b>                                                                                                                                                                                            |  |
|  | Number of shares held at the beginning of the year                                                                                                                                                                                                                       | 4,03,880                                                                                                                                                                                                  |  |
|  | Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share | NIL                                                                                                                                                                                                       |  |
|  | Number of shares transferred to the employees / sold along with the purpose thereof                                                                                                                                                                                      | 33,700                                                                                                                                                                                                    |  |
|  | Number of shares held at the end of the year                                                                                                                                                                                                                             | 3,70,180                                                                                                                                                                                                  |  |
|  | <b>(iii) In case of secondary acquisition of shares by the Trust</b>                                                                                                                                                                                                     |                                                                                                                                                                                                           |  |
|  | <b>Number of shares</b>                                                                                                                                                                                                                                                  | <b>As a % of paid-up equity capital</b>                                                                                                                                                                   |  |
|  | Held at the beginning of the year                                                                                                                                                                                                                                        | Not Applicable                                                                                                                                                                                            |  |
|  | Acquired during the year                                                                                                                                                                                                                                                 |                                                                                                                                                                                                           |  |
|  | Sold during the year                                                                                                                                                                                                                                                     |                                                                                                                                                                                                           |  |
|  | Transferred to the employees during the year                                                                                                                                                                                                                             |                                                                                                                                                                                                           |  |
|  | Held at the end of the year                                                                                                                                                                                                                                              |                                                                                                                                                                                                           |  |
|  |                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                           |  |