



Date: 12.05.2025

Letter No. FFL/SEC/2025-26/SE-15

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652

Sub: Press Release related to Rights Issue of partly paid-up equity shares of Fusion Finance Limited (formerly, Fusion Micro Finance Limited) (the "Company")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclose a copy of the Press release being issued by the company titled **"Fusion Finance's Rs. 800 Crore Rights Issue Subscribed 1.5x"**

The same is available on the website of the Company viz. www.fusionfin.com.

We request you to kindly take the above information on record.

Yours faithfully,

For Fusion Finance Limited
(Formerly known as Fusion Micro Finance Limited)

Deepak Madaan
Company Secretary and Chief Compliance Officer
Membership No. A24811

Encl: As above

Press Release

Fusion Finance's Rs. 800 Crore Rights Issue Subscribed 1.5x

- ***Strong investor participation underscores continued confidence in Fusion's long-term growth strategy***

New Delhi, 12 May 2025: Fusion Finance Limited, one of India's leading NBFC - MFIs today announced the successful completion of its Rs. 800 crore Rights Issue, which was subscribed 1.5x. The offering, launched on 15 April 2025, witnessed robust participation from existing institutional investors, including promoters Honey Rose Investment Ltd, an affiliate of Warburg Pincus LLC, and Creation Investments Fusion LLC, underscoring investors' conviction in Fusion's growth trajectory and business fundamentals.

The Rights Issue comprised up to 6,10,58,392 partly paid-up equity shares at a price of Rs.131 per Rights Equity Share (including a premium of Rs.121), aggregating up to **Rs. 799.86 crore**. The proceeds from the Rights Issue will enhance the Company's capital adequacy, further strengthening its position as one of the most well-capitalized entities in the Indian microfinance sector.

Commenting on the successful completion, **Mr. Devesh Sachdev, Managing Director, Fusion Finance Limited**, said, *"The strong response to our Rights Issue is a testament to the enduring trust of our shareholders in Fusion's operational resilience and strength as a business. The additional capital will reinforce our balance sheet, enabling us to capitalize on the emerging opportunities while continuing to deliver sustainable value to all stakeholders."*

Over the past year, Fusion has made significant strides in advancing its long-term strategy including strengthening its executive leadership team. The recent appointment of Mr. Sanjay Garyali as the Chief Executive Officer was one of the key steps towards this direction. Mr. Garyali brings over 28 years of experience in the banking and finance industry with deep expertise in retail finance.

Sharing his views on the development **Mr. Sanjay Garyali, Chief Executive Officer, Fusion Finance Limited** said, *"The success of this Rights Issue reflects the strength of Fusion's franchise and the trust of our shareholders. This milestone event will enable us to further strengthen our foundation as we drive the next phase of our journey, with a focus on scale, sustainability and long-term value creation."*

Intermediaries to the Rights Issue:

IIFL Capital Services Limited – Lead Manager to the Issue

CRISIL Ratings Limited – Monitoring Agency to the Issue

Axis Bank Limited – Banker to the Issue

About Fusion Finance Limited (Formerly Fusion Micro Finance Limited):

Fusion Finance [BSE (BOM: 543652) and NSE (NSE: FUSION)], founded in 2010, is amongst India's leading Non-banking Financial Company-Microfinance Institutions (NBFC-MFIs), touching the lives of ~ 36.6 Lakh clients in the country. Fusion was established with the core idea of creating opportunities at the bottom of the pyramid by providing financial services to the underserved and unserved women entrepreneurs in rural areas. It is one of the youngest companies to be among the top NBFC MFIs in the country with an Asset under Management (AUM) of INR 10,599.37 crore. The company has been growing consistently with an extensive network of 1,506 branches spread across 22 states including 3 Union Territories, as of 31st December 2024. Fusion believes in robust business practices and transparent policies as expressed in its customer-centric efforts toward clients and is committed to creating sustained and balanced stakeholder value.

For more information, please visit www.fusionfin.com or contact:

<u>Fusion Finance Limited</u> Mr. Deepak Madaan (Company Secretary & Chief Compliance Officer) Email: investor.relations@fusionfin.com Ms. Pooja Chauhan (Head-Corporate Communications) Email: Pooja.chauhan@fusionfin.com	<u>Adfactors PR Pvt Ltd</u> Ms. Maimuna Dhorajiwala (Public Relations) Email: maimuna.dhorajiwala@adfactorspr.com Mr. Smit Shah (Investor Relations) Email: smit.shah@adfactorspr.com
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