



Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

CIN : L65100DL1994PLC061287

Date: 09.05.2025

Letter No. FFL/SEC/2025-26/SE-14

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Mumbai - 400 051 Symbol: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
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Sub: Intimation as per Regulation 92 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 ("SEBI ICDR Regulations") – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of Fusion Finance Limited (formerly, Fusion Micro Finance Limited) ("Company") ("Rights Issue")

Dear Sir/Madam,

In relation to the Rights Issue and further to our letters dated December 4, 2024, March 29, 2025, April 23, 2025 and May 2, 2025, please find enclosed the copies of newspaper advertisement dated May 8, 2025 issued by the Company and published today, i.e. May 9, 2025, in respect of matters specified under sub-regulation (1) of Regulation 92 of SEBI ICDR Regulations, such as inter alia details of subscription, basis of allotment and date of credit of equity shares pursuant to the Rights Issue, in all editions of (i) Financial Express (English national daily newspaper with wide circulation) and (ii) Jansatta (Hindi national daily newspaper with wide circulation, Hindi also being the regional language of New Delhi, where our Registered Office is situated).

The same shall be uploaded on the website of the Company viz. www.fusionfin.com.

We request you to kindly take the above information on record.

Yours faithfully,

For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)

Deepak Madaan
Company Secretary and Chief Compliance Officer
Membership No. A24811

Encl: As above

(* Date falling on the 10th working day prior to the commencement of the tendering period, for the purposes of determining the public shareholders of the Target Company to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- All the Shareholders of the Target Company, except the parties to the Share Purchase Agreement including persons deemed to be acting in concert with such Parties, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the tendering period for this Offer.
- Persons who have acquired equity shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.
- The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical form, the same shall be provided.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, shareholders holding securities in physical form are allowed to tender shares in an Open Offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
- The Open Offer will be implemented by the Acquirers through stock exchange mechanism made available by BSE in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/

CFD/POLICYCELL/1/2015 dated April 13, 2015, SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021.

- The shares of the Target Company are listed at BSE Limited. The Acquirers intend to use the Acquisition Window Platform of BSE Limited for the purpose of this offer and for the same BSE Limited shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer. Further, Separate Acquisition Window will be provided by the BSE Limited to facilitate placing of sell orders. The Selling Broker can enter orders for demat shares as well as physical shares.
 - The Acquirers have appointed Nikunj Stock Brokers Limited ("Buying Broker") as the registered broker for this Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name	Nikunj Stock Brokers Limited
CIN	U74899DL1994PLC060413
Address	A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007
Contact Number	011- 47030017 -18/ 9811322534
E-mail Address	compliance@nikunjonline.com
Contact Person	Mr. Pramod Kumar Sultania
SEBI Registration No.	INZ000169335
 - Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
 - Upon finalization of the entitlement, only accepted quantity of equity shares will be debited from the demat account of the concerned Public Shareholder.
 - The process of tendering Equity Shares by the Public Shareholders holding demat and physical equity shares will be separately enumerated in the Letter of Offer and would be available on the website of SEBI at www.sebi.gov.in and on website of Manager to the Offer at www.bonanzonline.com.
- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.**

X. OTHER INFORMATION

- All the information pertaining to the Target Company and/or the Sellers in the Public Announcement and the Detailed Public Statement has been obtained from publicly available sources or provided by the Target Company and/or the Sellers, as the case may be, and the accuracy thereof has not been independently verified by the Acquirers or the Manager to the Offer. The Acquirers and the Manager to the Offer do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- The Acquirers, jointly and severally, accept full responsibility for the information contained in the Detailed Public Statement (other than such information as has been obtained from public sources or provided by the Target Company and/or the Sellers) and also accept responsibility of their obligations laid down in the SEBI (SAST) Regulations.
- The Acquirers have appointed Purva Sharestry (India) Private Limited (CIN No.U67120MH1993PTC0740799), as the Registrar to the Offer, having their office located at Unit No.8, Ground Floor, Shiv Shakti Industrial Estate, J. R. Borchia Marg, Lower Parel East, Mumbai - 400011, Maharashtra. **Contact Person:** Ms. Deepali Dhuri. **Tel:** 91 022 49614132. **Email:** support@purvashare.com and **Website:** www.purvashare.com.
- The Acquirers and the Target Company have not been prohibited by SEBI from dealing in the securities under directions issued pursuant to Section 11B or under any other regulations made under the SEBI Act.
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Bonanza Portfolio Limited as the Manager to the Offer.
- A copy of the PA is available and this DPS is expected to be available and accessible on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com and Bonanza Portfolio Limited (Manager to the Offer) at www.bonanzonline.com.
- In this DPS, all references to Rs., ₹ are references to the Indian Rupees.
- In this DPS, any discrepancy in any amounts as a result of multiplication and/or totaling is due to rounding off.

ISSUED BY THE MANAGER TO THE OPEN OFFER

BONANZA PORTFOLIO LIMITED
CIN: U65991DL1993PLC052280
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walhat Road, behind The Hub, Goregaon (East), Mumbai - 400 063
Contact Person: Ms. Swati Agrawal/ Mr. Abhay Bansal
Tel No.: +91 22 65363773/ +91 11 40748709
Email: swati.agrawal@bonanzonline.com/ abhay.bansal@bonanzonline.com
SEBI Registration No.: INM00012306

For and on behalf of the Acquirers:
Sd/-
Mr. Abhishek Narbaria
Sd/-
Mr. Umesh Kumar Sahay

Place : Mumbai
Date : May 08, 2025

ANDREW YULE & COMPANY LIMITED
(A Government of India Enterprise)
8, Dr. Rajendra Prasad Sarani, Kolkata 700 001
CIN: L63090WB1919G0003229

Recruitment Advertisement No.2025/05

The Company is looking for qualified and experienced candidates on permanent roll to fill up the following positions.

Post Code No.	Position	Grade	Location	No. of Post
01	Asst. Manager (F&A)	E2	Engineering Div. Kalyani	01
02	Asst. Officer GR-II/Dy. Officer (F&A)	S3/S4	Engineering Div. Kalyani	01
03	Dy. Manager/Asst. Manager (P&A)	E3/E2	Engineering Div. Kalyani	02

For details log on to Company's website
<http://www.andrewyule.com/current-opening.php>

Kerala Co-operative Milk Marketing Federation Ltd.
Milma Bhavan, Pattom P.O., Trivandrum-695004
Ph: 0471 2766439 to 442 E-mail: projects@milma.com

TENDER NOTICE

BID REFERENCE :KCMF/KHO/PROJ/542/2025
NAME OF WORK :- Tender for Design, supply, erection & commissioning of
Maize Feed Silo Elevator at Cattle Feed Plant, Pattanakad, Alappuzha district.
Detailed tender notice available in our website www.milma.com

Sd/-
MANAGING DIRECTOR.

09.05.2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE BSE SME PLATFORM IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

AJC JEWEL MANUFACTURERS LIMITED

Corporate Identity Number: U93090KL2018PLC052621

Our Company was originally incorporated under the name "Phoenix Gold Castings Private Limited" under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated March 23, 2018, issued by the Registrar of Companies Central Registration Centre. Further the name of the Company was changed to "AJC Jewel Manufacturers Private Limited" vide Certificate of Incorporation dated May 14, 2020 by Registrar of Ernakulam. Subsequently, the status of the Company was changed to public limited and the name of our Company was changed to "AJC Jewel Manufacturers Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on August 05, 2024. The fresh certificate of incorporation consequent to conversion was issued on September 24, 2024, by Centralised Processing Centre. The Corporate Identification Number of our Company is U93090KL2018PLC052621. For further details on Incorporation and Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 197 of the Draft Red Herring Prospectus.

Registered Office: 38/227-2, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarakadavu, Malappuram, Ernad, Kerala-676519, India;
Tel: +91 9567916106 | **E-mail:** investors@ajcjewel.com | **Website:** <http://ajcjewel.com/>
Contact Person: Ms. Reshmi N K, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY: MR. ASHRAF P, MR. KUNHIMOHAMED P AND MS. FATHIMA JASNA KOTTEKATTU

INITIAL PUBLIC OFFER OF UPTO 16,20,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF AJC JEWEL MANUFACTURERS LIMITED ("OUR COMPANY" OR "AJC JEWEL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS (THE "ISSUE"), OF WHICH UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, AND WILL BE ADVERTISED IN [●], ALL EDITIONS OF ENGLISH NATIONAL DAILY NEWSPAPER, [●], ALL EDITIONS OF HINDI NATIONAL DAILY NEWSPAPER AND ALL EDITIONS OF THE [●], A MALAYALAM DAILY NEWSPAPER (MALAYALAM BEING THE REGIONAL LANGUAGE OF KERALA, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF BSE ("BSE SME"), FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS, AS AMENDED.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and amendments thereto and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations 2018 and as amended, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations, 2018 and as amended, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) Regulations, 2018 and as amended. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 322 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the regulation 247 of SEBI ICDR Regulation, 2018 as amended and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies for fulfilling all additional criteria, the DRHP filed with BSE SME shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of Stock Exchange i.e. BSE at www.bseindia.com and the websites of the Book Running Lead Managers ("BRLMs"), i.e. Smart Horizon Capital Advisors Private Limited at www.shcapl.com. Our Company invites the public to give their comments on the DRHP filed with BSE SME, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to BSE and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by BSE and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with BSE.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on SME Platform of Bombay Stock Exchange of India Limited. For details of the main objects of the Company as contained in its Memorandum of Association, please see "History and Certain Corporate Matters" on page 197 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 91 of the DRHP.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE ISSUE
SMART HORIZON CAPITAL ADVISORS PVT. LTD. (Formerly Known as Shani Capital Advisors Private Limited) B/908, Western Edge II, Kankia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. Tel No: 022-28706822 Email: director@shcapl.com Investors Grievance e-mail: investor@shcapl.com Website: www.shcapl.com Contact Person: Mr. Parth Shah SEBI Registration Number: INM000013183	Bigshare Services Pvt. Ltd. BIGSHARE SERVICES PRIVATE LIMITED Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India. Tel: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Sagor Pathare SEBI Registration No.: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For AJC Jewel Manufacturers Limited
Sd/-
Mr. Ashraf P
Designation: Chairman & Managing Director
DIN: 08094239

AJC Jewel Manufacturers Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with BSE SME on May 07, 2025. The DRHP shall be available on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com, and is available on the websites of the BRLMs, i.e. Smart Horizon Capital Advisors Private Limited at www.shcapl.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 35 of the DRHP. Potential investors should not rely on the DRHP filed with Stock Exchange for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those Issue and sales are made. There will be no public offering of the Equity Shares in the United States.

AdBaz

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the letter of offer dated March 29, 2025, filed on March 30, 2025 with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges" read with the corrigendum dated April 22, 2025 (the letter of offer and the corrigendum, together referred to as the "Letter of Offer").

Fusion finance

FUSION FINANCE LIMITED
(Formerly, Fusion Micro Finance Limited)

Our Company was originally incorporated as 'Ambience Fincap Private Limited' on September 5, 1994 at New Delhi, India as a private limited company under the Companies Act, 1956, and was granted a certificate of incorporation by Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"). On January 9, 2003, the RBI granted a certificate of registration bearing registration no. B-14.02857 to our Company, for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. Subsequently, the name of our Company was changed to 'Fusion Micro Finance Private Limited' and a fresh certificate of incorporation, dated April 19, 2010 was issued by the RoC to describe the business of the Company, post which the RBI granted a certificate of registration dated May 19, 2010 reflecting the change of name. Our Company was granted an NBFC - Microfinance Institution' status by the RBI with effect from January 28, 2014 and a modified certificate of registration bearing registration no. B-14.02857 was issued by the RBI to this effect. The name of our Company was further changed to Fusion Micro Finance Limited upon conversion to a public limited company and a fresh certificate of incorporation was issued by the RoC on July 20, 2021, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated October 1, 2021, was issued by the RBI reflecting the change in name of our Company. Thereafter, in order to provide diverse range of financial products to our clients, the name of our Company was changed to our present name, Fusion Finance Limited and a fresh certificate of incorporation was issued by the RoC on July 9, 2024, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated August 30, 2024, was issued by the RBI reflecting the change in name of our Company. For details in relation to the change in name of our Company and the address of our registered office, see "General Information" beginning on page 65 of the Letter of Offer.

Registered Office: H-1, C Block, Community Centre, Naraina Vihar, New Delhi - 110028, India
Corporate Office: Plot No. 86, Institutional Sector 32, Gurugram, Haryana - 122001, India.
Tel: +91-011-46646600/ +91-124-6910500 | **Contact Person:** Deepak Madaan, Company Secretary and Chief Compliance Officer
E-mail: investor.relations@fusionfin.com | **Website:** www.fusionfin.com | **Corporate Identity Number:** L65100DL1994PLC061287

PROMOTERS OF OUR COMPANY: DEVESH SACHDEV, CREATION INVESTMENTS FUSION, LLC, CREATION INVESTMENTS FUSION II, LLC, AND HONEY ROSE INVESTMENT LTD

ISSUE OF 6,10,58,392 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹131 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹121 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹799.86 CRORE ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF FIFTY FIVE RIGHTS EQUITY SHARE FOR EVERY NINETY ONE FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 4, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 253 OF THE LETTER OF OFFER.

"Assuming receipt of all Call Monies with respect to the Rights Equity Shares. For further details on Payment Schedule, see "Terms of the Issue - Payment Terms" beginning on page 274 of the Letter of Offer.

BASIS OF ALLOTMENT

The Board of Directors of Fusion Finance Limited wishes to thank all its Equity Shareholders, members and investors for their response to the Issue which opened for subscription on Tuesday, April 15, 2025 and closed on Friday, April 25, 2025 with the last date for on-market renunciation of Rights Entitlements on Monday, April 21, 2025. Out of the total 8,791 Applications for 9,32,30,882 Rights Equity Shares, through the Application Supported by Blocked Amount ("ASBA") 283 Applications for 2,01,734 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 8,508 Applications for 9,30,29,148 Rights Equity Shares, which was 152.36% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalised on April 30, 2025 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and BSE Limited, the Designated Stock Exchange for the Issue, the Rights Issue Committee of the Board of Directors of the Company, at its meeting held on May 2, 2025, took on record the Basis of Allotment and approved the allotment of 6,10,58,392 Right Equity Shares to successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received		No. of Rights Equity Shares accepted and allotted against Entitlement (A)	No. of Rights Equity Shares accepted and allotted against additional Rights Equity Shares applied for (B)	Total Rights Equity Shares accepted and allotted (A+B)
	Number		Number	Number	Number
Eligible Equity Shareholders	8,392		4,66,25,793	56,17,643	5,22,43,436
Renounees	155		88,14,956	0	88,14,956
Total	8,547		5,54,40,749	56,17,643	6,10,58,392

2. Information regarding total Applications received (including ASBA applications received):

Category	applications received		Rights Equity Shares applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	8,636	98.24%	7,98,09,393	5,22,75,15,241.50	85.60%	5,22,43,436	3,42,19,45,058.00	85.56%
Renounees	155	1.76%	1,34,21,489	87,91,07,529.50	14.40%	88,14,956	57,73,79,618.00	14.44%
Total	8,791	100.00%	9,32,30,882	6,10,66,22,771.00	100.00%	6,10,58,392	3,99,93,24,676.00	100.00%

Intimations for Allotment / refund / rejection cases: The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on May 7, 2025 and has been completed on or about May 7, 2025. The instructions to SCSBs for unblocking of funds in case of ASBA Applications were given on April 30, 2025. The listing application was filed with BSE and NSE each on May 3, 2025 and subsequently the listing approvals were received on May 6, 2025 from both BSE and NSE. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on May 7, 2025. For further details, see "Terms of Issue - Allotment Advice or Refund/ Unblocking of ASBA" on page 273 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue will commence trading on BSE and NSE on May 12, 2025 and shall be traded under ISIN IN9139R1028. In accordance with the SEBI circular bearing reference No. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on May 5, 2025.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Disclaimer clause of SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the LOF has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the SEBI as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of SEBI" on page 247 of the Letter of Offer.

Disclaimer clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by the BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the BSE Limited as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of the BSE Limited" on page 250 of the Letter of Offer.

Disclaimer clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the NSE as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of NSE" on page 250 of the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
IIFL CAPITAL	MUFG MUFG Intime	Deepak Madaan Plot no. 86, Institutional Sector 32, Gurugram, Haryana - 122001, India. E-mail: investor.relations@fusionfin.com
IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: fusion.rights@iiflcap.com Website: www.iiflcap.com Investor grievance ID: ig.ib@iiflcap.com Contact person: Nishita Mody / Dhruv Bhagwat SEBI Registration No.: INM000010940	MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 1 st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel: +91 81081 14949 E-mail: fusionfinance.rights@linkintime.co.in Website: www.in.mpm.mufg.com Investor grievance ID: fusionfinance.rights@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058	Investors may contact the Registrar to the Issue or our Company Secretary and Chief Compliance Officer for any pre-issue or post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB giving full details such as name, address of the Applicant, contact number(s), e-mail address of