



To,

Date: 07th March 2025

**Fusion Finance Ltd.**  
Plot No-86 Institutional  
Sector 32  
Gurugram-122001

Dear Ma'am/Sir

**Re: Proposed rights issue of equity shares by Fusion Finance Limited ("Bank", and such issuance, the "Issue").**

We, **AXIS BANK LIMITED** consent to act as a 'Banker to the Issue' and 'Refund Banker' in relation to the Issue. We also provide our consent to our name and the details mentioned herein being inserted as a Banker to the Issue and Refund Banker in the Letter of Offer, ("LOF") and the Abridged Letter of Offer which the Bank intends to file, with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (together the "Stock Exchanges") and in any other documents to be issued or filed or published in connection with the Issue

The following details with respect to us may be disclosed in the Letter of Offer and any other documents in relation to the Issue.

**Name: AXIS BANK LIMITED**

**Address: Axis House", 6th Floor, C-2, Wadia International Centre,, Pandurang Budhkar Marg, Worli, Mumbai - 400 025**

**Telephone number: (Direct) 022 24253672**

**E-mail: vishal.lade@axisbank.com**

**Website: www.axisbank.com**

**Contact Person: Vishal M. Lade**

**SEBI Registration Number: INBI00000017**

**Corporate Identity Number (CIN): L65110GJ1993PLC020769**

We confirm that we are registered with SEBI as a "Banker to the Issue" and as on date our registration is valid.

We enclose a copy of our registration certificate as Annexure A and our declaration regarding our registration with SEBI in the required format as Annexure B. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues.

We further confirm that as on date, we have not been prohibited by SEBI from acting as an intermediary in a capital markets issue. Further, we confirm that we have not been debarred from functioning as a banker to the issue by any regulatory authority.

We confirm that we will immediately inform the Lead Manager and the Bank of any changes to the information stated in this letter until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information.

This letter may be relied upon by the Lead Manager, Bank and legal counsel to the Issue. We also authorise you to deliver this letter to SEBI, the Stock Exchanges or any other governmental or regulatory authority as may be required or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Yours faithfully,

For and on behalf of **AXIS BANK LIMITED.**

**Authorized signatory**  
Name: Vivek Agarwal  
Date: 07-03-2025



## Annexure B

Date:

TO WHOMSOEVER IT MAY CONCERN

Re: **Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Fusion Finance Limited. ("Bank", and such issuance, the "Issue")**

We hereby confirm that as on date the following details in relation to our registration with the SEBI as a Banker to the Issue is true and correct:

1	Registration Number	INBI00000017
2	Date of permanent registration/ Renewal of registration	06th February 2013
3	Date of expiry of registration	Permanent Registration
4	If applied for renewal, date of application	NA
5	Any communication from SEBI prohibiting the entity from acting as the intermediary	NA
6	Any enquiry/ investigation being conducted by SEBI	NA
7	Details of any penalty imposed by SEBI	NA

