



CIN : L65100DL1994PLC061287

Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 12.02.2025

Letter No. FFL/SEC/2024-25/SE-145

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
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Sub: Statement of deviation or variation in the use of proceeds of Equity Shares raised through Initial Public Offer (IPO) for the Quarter ended December 31, 2024 as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is being informed that during the Quarter ended December 31, 2024, there is no deviation or variation in the use of proceeds of public issue of equity shares from the objects stated in the prospectus dated November 07, 2022 as all the proceeds of the issue have already been utilised during the quarter ended March 31, 2023 and the expenses related to the IPO have been utilised during the quarter ended December 31, 2024.

Further, no funds have been raised during the Quarter ended December 31, 2024.

Accordingly, please find attached herewith the statement indicating no deviation or variation in the utilisation of funds raised through 'IPO' as "Annexure A" for the Quarter ended December 31, 2024, duly reviewed by the Audit Committee of the Company in its meeting held on February 12, 2025.

Request you to take the same on records.

Thanking you

For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)

Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Fusion Finance Limited (Formerly Fusion Micro Finance Limited)
Mode of Fund Raising	Public Issue i.e. Initial Public Offer (IPO)
Date of Raising Funds	November 15, 2022 (Being the date of listing, as per Trading Approval dated November 14, 2022, received from National Stock Exchange of India Limited and BSE Limited)
Amount Raised	Fresh Issue: INR 6,000.00 million Offer for Sale: INR 5,039.93 million Total Issue: INR 11,039.93 million
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<p><i>Deviation or variation could mean:</i></p> <p>(a) <i>Deviation in the objects or purposes for which the funds have been raised or</i></p> <p>(b) <i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i></p> <p>(c) <i>Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc</i></p>						
<p>For Fusion Finance Limited (Formerly Fusion Micro Finance Limited)</p>						
<p>Deepak Madaan Company Secretary & Chief Compliance Officer</p>						