

**Letter No. FFL/SEC/2024-25/SE-159****Date: 03.03.2025**

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652

**Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir(s),

With reference to our Letter No. FFL/SEC/2024-25/SE-71 dated February 27, 2025 and in response to the e-mail received from BSE dated February 28, 2025, regarding the reason for delay in submission of disclosure regarding an order received by the company for the dropping of the GST related proceedings under section 73 from the Office of Assistant Commissioner of State Tax, Odisha with nil demand.

In this respect, we would like to further submit that the company received the order on 25th February 2025 at 15:51 P.M.(IST). The subsequent day, i.e., 26th February 2025, was a public holiday on account of Maha Shivratri. Consequently, we duly reported the required information to the Stock Exchanges on 27th February 2025 at 15:15 P.M.(IST) on BSE and at 15:19 P.M.(IST) on NSE ensuring adherence to the prescribed regulatory timeline.

As the submission was made on the immediate next working day, within the stipulated timeframe, we affirm that there was no delay or non-compliance with the applicable reporting requirement.

We assure you that, it was an isolated incident, and our company remains committed to adhering to all regulatory requirements, with maintaining high standards of corporate governance.

We sincerely regret delay in communication to the stock exchanges and assure you that we will take necessary steps to avoid such situations in the future.

Further as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we have already submitted all the necessary details in the Corporate Announcement dated February 27, 2025. The said letter dated February 27, 2025, is attached herewith for reference.

We request you to take the above information on record.

Thanking you,  
Sincerely,

**For Fusion Finance Limited**  
**(Formerly known as Fusion Micro Finance Limited)**

**Deepak Madaan**  
**Company Secretary & Chief Compliance Officer**  
**Membership No. A24811**  
**Place: Gurugram**

**Letter No. FFL/SEC/2024-25/SE-157****Date: 27.02.2025**

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652

**Sub: Disclosure under Regulation 30(2) read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This is with reference to our letter no. FFL/SEC/2024-25/SE-95 dated October 03, 2024 wherein it was, inter alia, informed that Fusion Finance Limited (formerly known as Fusion Micro Finance Limited) 'the Company', had received Show Cause Notice on October 03, 2024 from the Office of Assistant Commissioner of State tax, BHUBANESWAR-1, Odisha, on account of non-reversal of ITC as per the GST Rule 2017.

In continuation to the above, we would like to inform that the Company has received an order dated February 25, 2025, for dropping the proceedings under section 73 from the Office of Assistant Commissioner of State Tax, Odisha with nil demand, against the Show Cause Notice

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in 'Annexure A'.

We request you to take the same on record.

Thanking you,  
Sincerely,  
For Fusion Finance Limited  
(Formerly known as Fusion Micro Finance Limited)

DEEPAK MADAAN  
Digitally signed by  
DEEPAK MADAAN  
Date: 2025.02.27  
15:09:11 +05'30'

Deepak Madaan  
Company Secretary & Chief Compliance Officer  
Membership No. A24811  
Place: Gurugram

**Annexure A**

Name of the Authority	Assistant Commissioner of State tax, BHUBANESWAR-1, Odisha
Nature and details of the action(s) taken, or orders. (s) passed	The Office of Assistant Commissioner of State Tax, Odisha has issued the Order for dropping the proceedings under section 73 of CGST Act, 2017 against the Show Cause Notice, which was received on February 03, 2024
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	25 February 2025
Details of the violation (s) /contravention (s) committed or alleged to be committed	The Company received Show cause notice issued under section 73 of CGST Act or AGST Act and, directed to make payment of Rs. 17,86,221 in total (Rs. 10,33,122 as tax amount, Rs. 6,40,931 as interest and Rs. 1,12,168 as penalty).
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	No action required.
Updates on the Show Cause Notice	The Company has received an Order for dropping the proceedings under section 73/74 of CGST Act, 2017 wherein the demand as per Show Cause Notice has been dropped and concluded.