

Date: 06.08.2024

Letter No. FFL/SEC/2024-25/SE-59

|  |   |
|--|---|
| The Manager<br>Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1, G Block<br>Bandra Kurla Complex, Bandra (E), Mumbai - 400 051<br>Scrip Code: FUSION | The Manager<br>Listing Department<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400 001<br>Scrip Code: 543652 |
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**Sub: Outcome of Board Meeting, Financial Results & Press Release for the Quarter ended June 30, 2024.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III), read with Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, August 06, 2024 has, inter-alia, approved the unaudited Financial Results of the company for the Quarter ended on June 30, 2024 along with the Limited Review Report thereon issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, as Statutory Auditors of the Company. The aforesaid Board Meeting started at 02:00 PM(IST) and concluded at 5:40 PM(IST).

A copy of the aforesaid Financial Results is enclosed herewith along with the Limited Review Report. The same is also available on the website of the Company i.e. [www.fusionfin.com](http://www.fusionfin.com).

Further, pursuant to the provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited ('the Company')) at its meeting held today i.e. on Tuesday, August 06, 2024 has approved the following:

| S.No. | ITEMS APPROVED  | Disclosures as per Regulation 30 read with Schedule III of Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 |
|-------|---|---|
| 1.    | Re-appointment of Mr. Narendra Ostawal, Nominee Director of the company, who retires by rotation & being eligible offers his candidature for re-appointment, subject to the approval of the shareholders in the ensuing Annual General Meeting. | Annexure A  |
| 2.    | Appointment of Secretarial Auditor of the company for the Financial Year 2024-25.   | Annexure B  |

Request you to kindly take the same on your records.

**For Fusion Finance Limited**  
(Formerly Fusion Micro Finance Limited)**Deepak Madaan**  
Company Secretary & Chief Compliance Officer  
Membership No. A24811  
Place: Gurugram



# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

## ANNEXURE-A

**RE-APPOINTMENT OF MR. NARENDRA OSTAWAL, NOMINEE DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION & BEING ELIGIBLE OFFERS HIS CANDIDATURE FOR RE-APPOINTMENT, SUBJECT TO THE APPROVAL OF THE SHAREHOLDERS.**

|   |   |
|---|---|
| <b>Name of the Director</b>   | Mr. Narendra Ostawal  |
| <b>Reason for change</b>  | Re-appointment as the Director of the company due to retirement by rotation.  |
| <b>Date and Term of re-appointment</b>  | <b>Date of re-appointment:</b> Date of Annual General Meeting subject to the approval of shareholders.<br><b>Term of Re-appointment:</b> No fixed term. He is a director liable to retire by rotation as per the applicable provisions of Companies Act 2013, subject to the approval of shareholders in the Annual General Meeting.  |
| <b>Brief Profile</b>  | Mr. Narendra Ostawal is the Nominee Director of our Company. He holds a post graduate diploma in business management from Indian Institute of Management Bangalore and attended the international executive business program at the University of Chicago's Graduate School of Business. He has passed the final examination held by the Institute of Chartered Accountants of India. He is associated with Warburg Pincus India Private Limited since 2007 where he currently holds the position of Managing Director. He has 21 years of experience and has previously been associated with 3i India Private Limited and McKinsey & Company, Inc. |
| <b>Disclosure of relationships between the Directors</b>  | Mr. Narendra Ostawal is not related to any of the Directors on the Board.   |
| <b>Affirmation that the director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority as per BSE Circular LIST/COMP/14/2018- 19 and NSE Circular NSE/CML/2018/24, both dated June 20, 2018.</b> | Mr. Narendra Ostawal is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.  |



# Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

## ANNEXURE-B

### APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR THE FY 2024-25

|  |  |
|--|--|
| <b>Name of the Secretarial Auditor</b>                   | M/s Harish Popli & Associates  |
| <b>Reason for change</b>                                 | Appointment  |
| <b>Date &amp; Term of appointment</b>                    | <b>Date of appointment:</b> August 06, 2024<br><b>Term of appointment:</b> For Financial Year 2024-25  |
| <b>Brief Profile</b>                                     | M/s Harish Popli & Associates, Company Secretaries (Membership No. 11918 and COP No. 22475) is engaged in rendering services in the areas of Corporate Laws, Security Laws, Registration of Companies, Partnership Firms, Societies, Trusts, NGOs, Legal Consultancy, Intellectual Property Rights, Statutory Compliance Audit etc. The firm has also set the standards of services rendered by them which include identifying the needs of the client and developing a plan to meet those needs in proactive manner. They firmly believe in rendering professional services of the highest order. |
| <b>Disclosure of relationships between the Directors</b> | N.A.   |

## Fusion Finance Limited – Financial Results for Q1 FY25

### **Fusion’s AUM Grows to INR 12,193 Crore in Q1 FY2025; Pre-provision Operating Profit Grows By 26.49% YoY**

*NIM expands to 11.64% & Cost of Fund reduces to 10.09%*

**Delhi, 6<sup>th</sup> August 2024:** Fusion Finance Limited (formerly Fusion Micro Finance Limited) [BSE (BOM: 543652) and NSE (NSE: FUSION)], today announced its unaudited and limited reviewed financial performance for the first quarter of the financial year 2024-25. The company continues to demonstrate resilience and robust operating metrics registering a strong revenue growth.

#### **Business Highlights: Q1 FY25**

- Asset Under Management (AUM) grows 25.54% from INR 9,711.75 crore to INR 12,192.58 crore
- Disbursements increase by 30.73% YoY from INR 2,284.61 crore to INR 2,986.65 crore
- Borrower base increases to 39.5 lakh~
- 101 branches added in Q1 FY25, increasing the total branch network to 1398 across 22 States, including 3 Union Territories

#### **Financial Highlights: Q1 FY25**

- Total income increases by 27.84% YoY from INR 552.78 crore to INR 706.68 crore
- Net interest income (NII) increases by 34.85% YoY from INR 294.07 crore to INR 396.55 crore
- Net Interest Margin (NIM) increases from 10.89% to 11.64% (YoY)
- Cost of Fund reduces from 10.57% to 10.09% (YoY)
- Pre-provision Operating Profit (PPOP) increases 26.49% YoY from 235.39 crore to INR 297.75 crore; Overall profitability impacted leading to a loss of INR 35.62 crore due to higher than usual provisioning
- Gross NPA stands at 5.46%; Net NPA at 1.25%
- Healthy capital adequacy position with CRAR of 25.86%
- Robust liquidity of INR 1,590 crore of cash and cash equivalents, amounting to 12.98% of the total assets

*Speaking on the results **Devesh Sachdev, MD&CEO, Fusion Finance Limited** said, “Our AUM has grown consistently and we continue to add new customers in a calibrated manner. As an agile and prudent organization we consistently review our portfolio and we noticed delinquency trends in certain pockets due to over-leverage and external factors. Due to which we have done early risk recognition and tightened our ECL model leading to higher than usual provisioning in this quarter that had an impact on our overall profitability. However, our pre-provisioning profits (PPOP) have been in line with our consistent performance in the previous quarters and we expect to go back to our normal course in H2 FY25. Our strong Balance Sheet with 25.86% CRAR underlines our robust business fundamentals and we are committed to follow a prudent path to ensure sustainable growth.”*

#### **Financial Snapshot: Q1 FY25**

|                          | (₹ in crore) |         |           |         |           |
|--------------------------|--------------|---------|-----------|---------|-----------|
| Particulars              | Q1 FY25      | Q1 FY24 | YoY%      | Q4 FY24 | QoQ%      |
| Interest Income          | 621.28       | 479.00  | 29.70%    | 576.06  | 7.85%     |
| Total Income             | 706.68       | 552.78  | 27.84%    | 675.14  | 4.67%     |
| Finance Cost             | 223.41       | 183.48  | 21.76%    | 214.88  | 3.97%     |
| Profit/(loss) Before Tax | (50.72)      | 159.46  | (131.81%) | 171.71  | (129.54%) |
| Profit/(loss) After Tax  | (35.62)      | 120.46  | (129.57%) | 132.69  | (126.84%) |
| EPS (Basic) (₹)          | (3.54)       | 12.00   |           | 13.20   |           |
| EPS (Diluted) (₹)        | (3.53)       | 11.93   |           | 13.15   |           |

**Key Metrics: Q1 FY24**

| (₹ in crore)                           |           |          |           |           |           |
|--|-----------|----------|-----------|-----------|-----------|
| Particulars                            | Q1 FY25   | Q1 FY24  | YoY%      | Q4 FY24   | QoQ%      |
| AUM                                    | 12,192.58 | 9,711.75 | 25.54%    | 11,476.08 | 6.24%     |
| Borrowers                              | 0.395     | 0.364    | 8.52%     | 0.386     | 2.33%     |
| Number of Branches                     | 1398      | 1103     | 26.75%    | 1297      | 7.79%     |
| Particulars                            | Q1 FY25   | Q1 FY24  | YoY%      | Q4 FY24   | QoQ%      |
| Net Interest Income (NII)              | 396.55    | 294.07   | 34.85%    | 359.98    | 10.16%    |
| Pre-Provision Operating Profit(PPOP)   | 297.75    | 235.39   | 26.49%    | 290.68    | 2.43%     |
| Key Ratios                             | Q1 FY25   | Q1 FY24  | YoY%      | Q4 FY24   | QoQ%      |
| Net Interest Margin (NIM)              | 11.64%    | 10.89%   | 6.89%     | 11.59%    | 0.43%     |
| Cost/Income Ratio                      | 38.39%    | 36.26%   | 5.87%     | 36.84%    | 4.21%     |
| Opex/Average AUM                       | 6.27%     | 5.64%    | 11.17%    | 6.12%     | 2.45%     |
| Gross NPA                              | 5.46%     | 3.20%    | 70.63%    | 2.89%     | 88.93%    |
| Expected Credit Loss (ECL)             | 644.06    | 328.38   | 96.13%    | 354.54    | 81.66%    |
| Return on Assets (ROA)<br>(Annualised) | (1.19%)   | 4.99%    | (123.85%) | 4.65%     | (125.59%) |
| Return on Equity (ROE)<br>(Annualised) | (5.03%)   | 20.21%   | (124.89%) | 19.10%    | (126.34%) |

**About Fusion Finance Limited (Formerly Fusion Micro Finance Limited):**

Fusion Finance [BSE (BOM: 543652) and NSE (NSE: FUSION)], founded in 2010, is amongst India's leading Non-banking Financial Company-Microfinance Institutions (NBFC-MFIs), touching the lives of ~ 4 million clients in the country. Fusion was established with the core idea of creating opportunities at the bottom of the pyramid by providing financial services to the underserved and unserved women entrepreneurs in rural areas. It is one of the youngest companies to be among the top NBFC MFIs in the country with an Asset under Management (AUM) of INR 12,193 crore. The company has been growing consistently with an extensive network of 1,398 branches spread across 22 states including 3 Union Territories, as of 30<sup>th</sup> June 2024. Fusion believes in robust business practices and transparent policies as expressed in its customer-centric efforts toward clients and is committed to creating sustained and balanced stakeholder value.

For more information, please visit [www.fusionfin.com](http://www.fusionfin.com) or contact:

Deepak Madaan – [investor.relations@fusionfin.com](mailto:investor.relations@fusionfin.com)

Company Secretary & Compliance Officer

**Fusion Finance Limited**

Pooja Chauhan – [pooja.chauhan@fusionfin.com](mailto:pooja.chauhan@fusionfin.com)

Head – Corporate Communications

**Fusion Finance Limited**

Sherry Addvant – [sherry.addvant@archetype.co](mailto:sherry.addvant@archetype.co) / 9810355432

Public Relations

**Archetype India**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FUSION FINANCE LIMITED (Formerly known as Fusion Micro Finance Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited)** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, and Regulation 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



**Jitendra Agarwal**  
(Partner)  
(Membership No. 87104)  
(UDIN: 24087104BKCUFZ1417)

Place: Gurugram  
Date: August 06, 2024

**Fusion Finance Limited (formerly known as Fusion Micro Finance Limited)**  
**CIN: L65100DL1994PLC061287**  
**Registered office address : H-1, Block C, Community Centre, Naraina Vihar, New Delhi-110028**  
**Statement of Financial results for the quarter ended June 30, 2024**

(₹ in crore unless otherwise stated)

| Particulars  | Quarter ended  |                |               | Year ended      |
|--|----------------|----------------|---------------|-----------------|
|  | June 30, 2024  | March 31, 2024 | June 30, 2023 | March 31, 2024  |
|  | Unaudited      | Unaudited*     | Unaudited     | Audited         |
| Interest income  | 621.28         | 576.06         | 479.00        | 2,091.90        |
| Fees and commission income   | 7.02           | 9.49           | 16.10         | 41.67           |
| Net gain on fair value changes   | 17.89          | 17.63          | 10.79         | 52.86           |
| Net gain on derecognition of financial instruments under amortised cost category | 42.13          | 42.81          | 25.18         | 130.30          |
| <b>Total revenue from operations</b>   | <b>688.32</b>  | <b>645.99</b>  | <b>531.07</b> | <b>2,316.73</b> |
| Other income   | 18.36          | 29.15          | 21.71         | 95.69           |
| <b>Total income</b>  | <b>706.68</b>  | <b>675.14</b>  | <b>552.78</b> | <b>2,412.42</b> |
| <b>Expenses</b>  |                |                |               |                 |
| Finance costs  | 223.41         | 214.88         | 183.48        | 790.83          |
| Impairment on financial instruments  | 348.47         | 118.97         | 75.93         | 364.86          |
| Employee benefit expense   | 135.40         | 122.23         | 97.84         | 431.22          |
| Depreciation and amortization expense  | 2.36           | 2.78           | 1.76          | 9.01            |
| Other expenses   | 47.76          | 44.57          | 34.31         | 153.24          |
| <b>Total expenses</b>  | <b>757.40</b>  | <b>503.43</b>  | <b>393.32</b> | <b>1,749.16</b> |
| <b>Profit/(loss) before tax for the period/year</b>                              | <b>(50.72)</b> | <b>171.71</b>  | <b>159.46</b> | <b>663.26</b>   |
| <b>Tax expense/(credit):</b>   |                |                |               |                 |
| Current tax  | 59.71          | 45.42          | 47.86         | 172.30          |
| Deferred tax   | (74.81)        | (6.40)         | (8.86)        | (14.33)         |
| <b>Income tax expense</b>  | <b>(15.10)</b> | <b>39.02</b>   | <b>39.00</b>  | <b>157.97</b>   |
| <b>Profit/(loss) after tax for the period/year</b>                               | <b>(35.62)</b> | <b>132.69</b>  | <b>120.46</b> | <b>505.29</b>   |
| <b>Other comprehensive income</b>  |                |                |               |                 |
| <b>Items that will not be reclassified subsequently to profit or loss</b>        |                |                |               |                 |
| Remeasurement gains on defined benefit plans                                     | 1.31           | 0.35           | 0.32          | 1.64            |
| Income tax effect  | (0.33)         | (0.09)         | (0.08)        | (0.41)          |
| <b>Total other comprehensive income</b>  | <b>0.98</b>    | <b>0.26</b>    | <b>0.24</b>   | <b>1.23</b>     |
| <b>Total comprehensive income for the period/year</b>                            | <b>(34.64)</b> | <b>132.95</b>  | <b>120.70</b> | <b>506.52</b>   |
| Paid up Equity Share Capital (Face value of ₹ 10/- each)                         | 100.65         | 100.62         | 100.38        | 100.62          |
| Other Equity   |                |                |               | 2,747.53        |
| <b>Earnings per share (equity share, par value of ₹ 10 each)</b>                 |                |                |               |                 |
| Computed on the basis of total profit/(loss) for the period/year                 |                |                |               |                 |
| <b>Basic earnings per share (BEPS) # (₹)</b>                                     | <b>(3.54)</b>  | <b>13.20</b>   | <b>12.00</b>  | <b>50.30</b>    |
| <b>Diluted earnings per share (DEPS) # (₹)</b>                                   | <b>(3.53)</b>  | <b>13.15</b>   | <b>11.93</b>  | <b>50.11</b>    |

#BEPS and DEPS for the quarter ended periods are not annualised

\*Refer Note 13

For and on behalf of the Board of Directors of  
**Fusion Finance Limited**

*Devesh Sachdev*  
**Devesh Sachdev**  
**Managing Director and CEO**

Place: Gurugram  
Date: August 06, 2024





Fusion Finance Limited (formerly known as Fusion Micro Finance Limited)

(CIN: L65100DL1994PLC061287)

Registered office address: H-1, Block C, Community Centre, Naraina Vihar, New Delhi-110028

Financial results for the quarter ended June 30, 2024

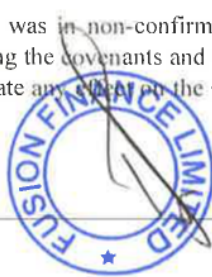
- The financial results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors of Fusion Finance Limited (formerly known as Fusion Micro Finance Limited) ("the Company") in their meeting held on August 06, 2024. The Company has prepared these financial results in accordance with the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 ("Listing Regulations, 2015") and the accounting standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and relevant provisions of the Companies Act, 2013, as applicable. The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended March 31, 2024. The limited review of financial results for the quarter ended June 30, 2024, have been conducted by the Statutory Auditors of the Company.
- The name of the Company was changed to Fusion Finance Limited with effect from July 09, 2024. A fresh certificate consequent to change in the name of Fusion Finance Limited was issued by Registrar of Companies, Central Processing Centre, Haryana on July 09, 2024 under section 14 of the Companies Act, 2013.
- The Company operates in a single business segment i.e., lending to borrowers, having similar risks and returns for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographic segment i.e., domestic.
- (i) The Company, during the period ended June 30, 2024, has granted 1,62,200 stock options to the employees respectively, in accordance with the Company's Employee Stock Option Scheme(s).  
(ii) The Company, during the quarter ended June 30, 2024, has issued 31,075 number of equity shares, fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
- (i) The Company had created liability for IPO (Initial Public Offer) related expenses amounting to ₹ 56.37 crore during the previous year ended March 31, 2023. This comprises the Company's share of ₹ 30.64 crore and Selling Shareholder's share of ₹ 25.73 crore. As on June 30, 2024, of these liabilities, the Company had paid ₹ 51.47 crore and the remaining liability of ₹ 4.90 crore is being carried forward. The details of liabilities incurred are given below:

(₹ in crore unless otherwise stated)

| Particulars  | Amount provided for as IPO expenses | Amount paid upto June 30, 2024 |
|--|-------------------------------------|--------------------------------|
| BRLMs fees and commissions (including underwriting commission) | 26.70                               | 23.29                          |
| Advertising and marketing expenses for offer                   | 7.40                                | 6.82                           |
| Regulatory & other expenses                                    | 5.03                                | 3.49                           |
| Printing and stationery expenses                               | 2.38                                | 2.38                           |
| Fees payable to legal counsel                                  | 7.55                                | 7.66                           |
| Fees payable to other advisors to the offer                    | 5.00                                | 6.34                           |
| Miscellaneous expenses   | 2.31                                | 1.49                           |
| <b>Total</b>   | <b>56.37</b>                        | <b>51.47</b>                   |

(ii) The net proceeds from IPO had been utilized during the previous year ended March 31, 2023.

- Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for period ended June 30, 2024 is attached as Annexure I.
- As per Regulation 54 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), as on June 30, 2024, all Secured Non - Convertible debt securities ("NCD") of the Company are secured by exclusive first charge by way of hypothecation against the principal amount outstanding and accrued coupon on the NCD. Further, the Company has maintained security cover being minimum of 100% of principal outstanding and accrued coupon thereon or as stated in the Information Memorandum of these NCD's at all times. As on June 30, 2024, the Company does not have any listed NCD.
- During the quarter ended June 30, 2024, the Company was in non-confirmation of few covenants in respect of certain borrowings. However, the Company is actively addressing the covenants and working towards ensuring future compliance. The management believes that the steps taken will mitigate any effect on the Company's financial performance. Hence, no adjustments are required in these financial results.





9. Details of loans transferred/acquired during the quarter ended June 30, 2024, under RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021, are given below:

(i) Details of loans not in default transferred through assignment:

(₹ in crore unless otherwise stated)

| Particulars   | Transferred (MFI loans) |
|---|-------------------------|
| Number of loans   | 1,73,665                |
| Aggregate amount of loans (including retention)   | 532.77                  |
| Sale Consideration of loans (excluding retention)   | 479.49                  |
| Number of transactions  | 2                       |
| Weighted average in maturity (in months)  | 15.89                   |
| Weighted average holding period (in months)   | 10.16                   |
| Retention of beneficial economic interest by the originator                                     | 10.00%                  |
| Tangible security cover   | -                       |
| Rated wise distribution of rated loans  | Not applicable          |
| Number of instances (transactions) where transferred as agreed to replace the transferred loans | -                       |
| Number of transferred loans replaced  | -                       |

- (ii) The Company has not transferred any non-performing assets (NPAs).  
 (iii) The Company has not acquired any loans through assignment.  
 (iv) The Company has not acquired any stressed loan.

10. Disclosure of Liquidity Risk Management as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023

(₹ in crore unless otherwise stated)

| Particulars  | For the quarter ended June 30, 2024 |                                |
|--|-------------------------------------|--------------------------------|
|  | Total unweighted value (average)    | Total weighted value (average) |
| <b>High Quality Liquid Assets</b>  |                                     |                                |
| 1 Total High Quality Liquid Assets (HQLA)                                      | -                                   | 625.70                         |
| <b>Cash Outflows</b>   |                                     |                                |
| 2 Deposits (for deposit taking companies)                                      | -                                   | -                              |
| 3 Unsecured wholesale funding  | -                                   | -                              |
| 4 Secured wholesale funding  | -                                   | -                              |
| 5 Additional requirements, of which  |                                     |                                |
| (i) Outflows related to derivative exposures and other collateral requirements | -                                   | -                              |
| (ii) Outflows related to loss of funding on debt products                      | -                                   | -                              |
| (iii) Credit and liquidity facilities  | -                                   | -                              |
| 6 Other contractual funding obligations  | 723.71                              | 832.26                         |
| <b>Total Cash Outflows</b>   | <b>723.71</b>                       | <b>832.26</b>                  |
| <b>Cash Inflows</b>  |                                     |                                |
| 7 Secured lending  | -                                   | -                              |
| 8 Inflows from fully performing exposures                                      | -                                   | -                              |
| 9 Other cash inflows   | 1,065.54                            | 799.16                         |
| <b>Total Cash Inflows</b>  | <b>1,065.54</b>                     | <b>799.16</b>                  |
|  |                                     | <b>Total Adjusted Value</b>    |
| <b>Total HQLA</b>  |                                     | <b>625.70</b>                  |
| <b>Total net cash outflows</b>   |                                     | <b>208.07</b>                  |
| <b>Liquidity Coverage ratio (%)</b>  |                                     | <b>300.72%</b>                 |
| Following assets formed part of HQLA   |                                     |                                |
| <b>Assets</b>  |                                     |                                |
| Cash on hand   |                                     | 11.00                          |
| Balances with banks – Current Accounts   |                                     | 614.70                         |
|  |                                     | <b>625.70</b>                  |



11. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. The Company will assess the impact of the Code when it comes into effect and the rules are framed. The Company will record any related impact in the period the Code becomes effective.
12. Previous periods/year figures have been regrouped / rearranged wherever necessary to conform with current period's classification.
13. The figures for the quarter ending as on March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date at the end of the third quarter of the financial year which were subjected to limited review.
14. The above financial results are available on the stock exchange website's i.e., National Stock Exchange ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and can be accessed on the website of the Company ([www.fusionfin.com](http://www.fusionfin.com)).

**For and on behalf of the Board of Directors of  
Fusion Finance Limited**



**Devesh Sachdev  
Managing Director & CEO**

**Place: Gurugram  
Date: August 06, 2024**



**Annexure I****Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), for the quarter ended as on June 30, 2024****(₹ in crore unless otherwise stated)**

| Particulars   | quarter ended  |
|---|----------------|
|   | June 30, 2024  |
| (i) Debt-equity ratio (Times) *   | 3.24           |
| (ii) Net worth **   | 2,818.64       |
| (iii) Net profit/(loss) after tax   | (35.62)        |
| (iv) Earnings per share (EPS) (Face Value of ₹ 10/- each):                  |                |
| (a) Basic EPS (₹) before & after extraordinary items (net of tax expense)   | (3.54)         |
| (b) Diluted EPS (₹) before & after extraordinary items (net of tax expense) | (3.53)         |
| (v) Total debts to total assets #   | 0.74           |
| (vi) Net profit/(loss) margin (%) ##  | (5.04%)        |
| (vii) Outstanding Redeemable Preference Shares                              | -              |
| (viii) Capital Redemption Reserve   | Not applicable |
| (ix) Debenture Redemption Reserve   | Not applicable |
| (x) Sector specific equivalent ratio include following:                     |                |
| (a) Gross Stage III (%) @   | 5.46%          |
| (b) Net Stage III (%) @@  | 1.25%          |
| (c) Provision coverage &  | 78.14%         |
| (d) Capital risk adequacy ratio (CRAR) %-Total                              | 25.86%         |

**Notes:**

\* Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/Networth.

\*\* Networth is calculated as defined in section 2(57) of Companies Act 2013.

# Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities)/total assets

## Net profit/(loss) margin = Net profit/(loss) after tax/ total income.

@ Gross Stage III (%) = Gross Stage III Loans EAD/Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon. Stage -III loans has been determined as per Ind As 109

@@ Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III)/(Gross Total Loans EAD - Impairment loss allowance for Stage III)

& Provision coverage = Total Impairment loss allowance for Stage III/ Gross Stage III Loans EAD

Note : 1- The Company, being a NBFC-MFI, disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable.

